













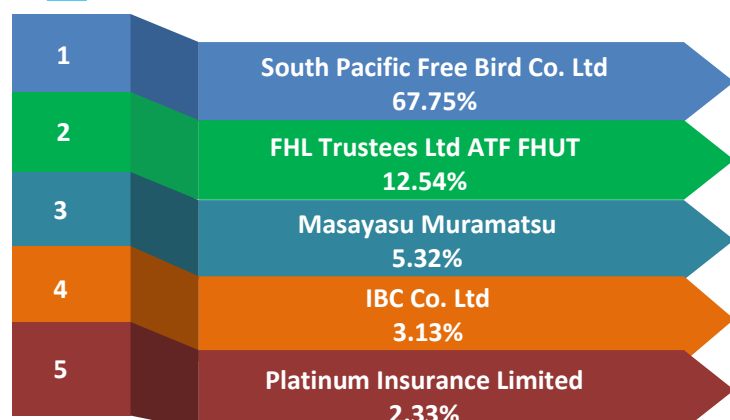
# Listed Entity Insight Report

## Free Bird Institute Limited [SPX: FBL]

### STOCK DATA

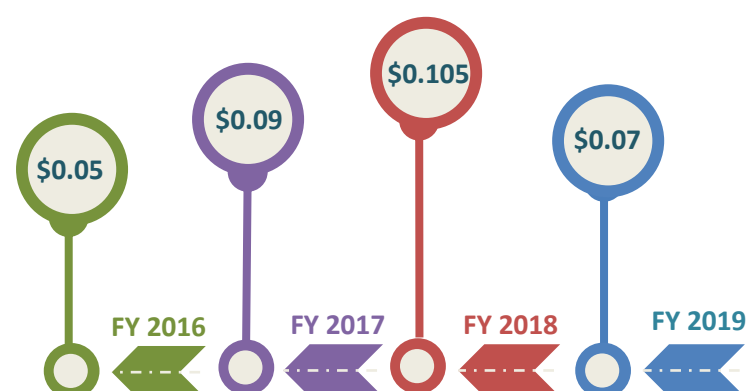
 <b>Date Listed</b> 2 <sup>nd</sup> February 2017	 <b>Recent Market Price</b> \$(F) 3.25
 <b>Market Capitalisation</b> \$(F) 6.50 million	 <b>Sector Represented</b> Education
 <b>Number of Shareholders</b> 99 shareholders	 <b>Financial Year (FY) Ending</b> 31 <sup>st</sup> December
 <b>Issued Shares</b> 2.00 million	 <b>Facebook</b> <a href="#">Click here</a>
 <b>Online</b> <a href="#">Click here</a>	 <b>FBL Page (on SPX Website)</b> <a href="#">Click here</a>

### TOP 5 SHAREHOLDERS



### DIVIDEND PAYMENT HISTORY

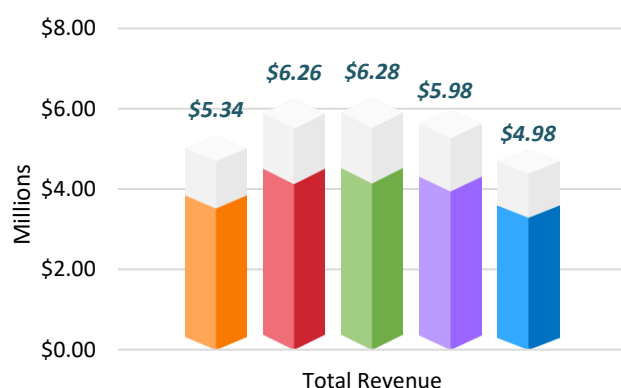
From 2016 until 2019 (based on financial year)



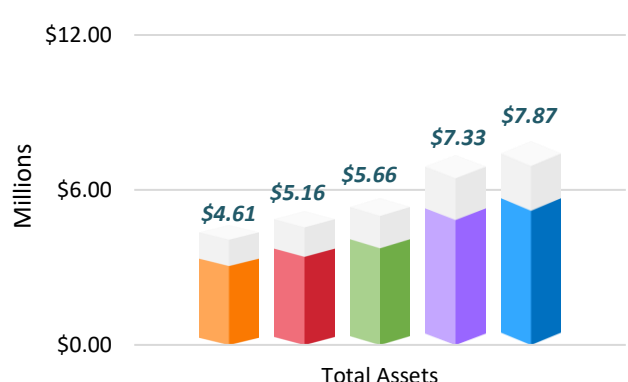
\* Due to the impacts of the COVID-19 pandemic, the company has not declared any dividend for 2020 financial year.

### FINANCIAL FIGURES TREND (over past 5 years)

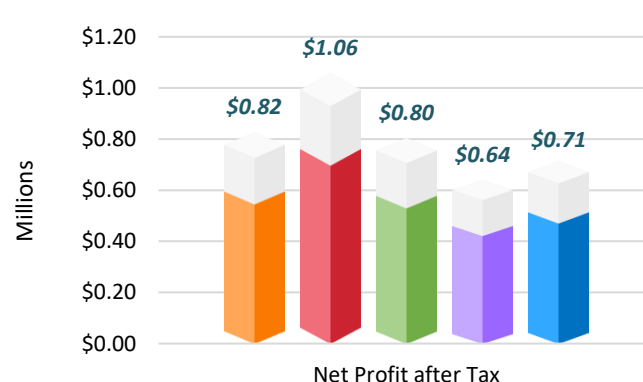
#### Total Revenue



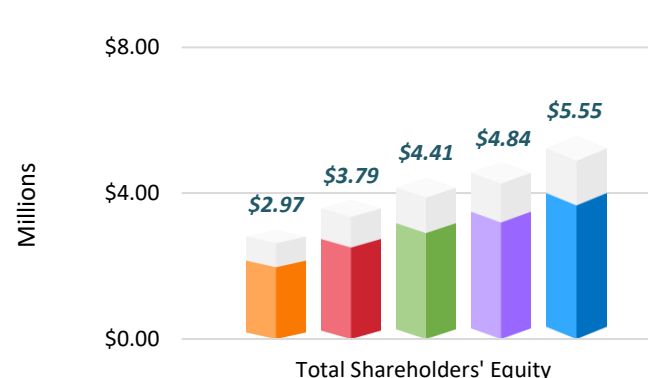
#### Total Assets



#### Net Profit after tax



#### Total Shareholders' Equity



FY 2016

FY 2017

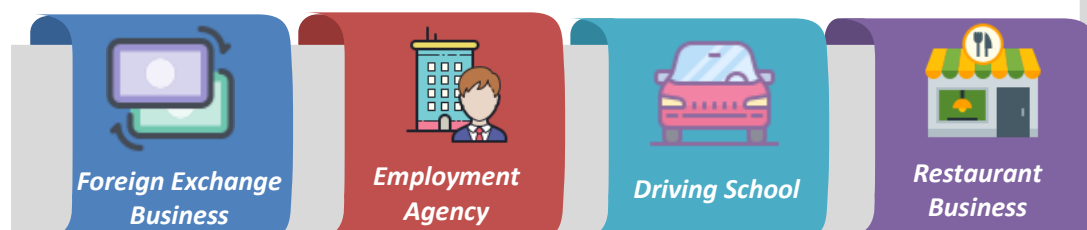
FY 2018

FY 2019

FY 2020

### COMPANY DESCRIPTION

- Operates the first English only language institute catering only to international students who choose Fiji as their study abroad destination. It also provides an in-house insurance scheme along with foreign exchange services exclusively for its Japanese market.
- FBL has also diversified its operations to include the recruitment of human capital on behalf of its overseas based clients and started its Japanese language school to cater for the demand by their overseas based clients.
- Over the years, the company has diversified its operations in foreign exchange business, employment agency, driving school and restaurant business.



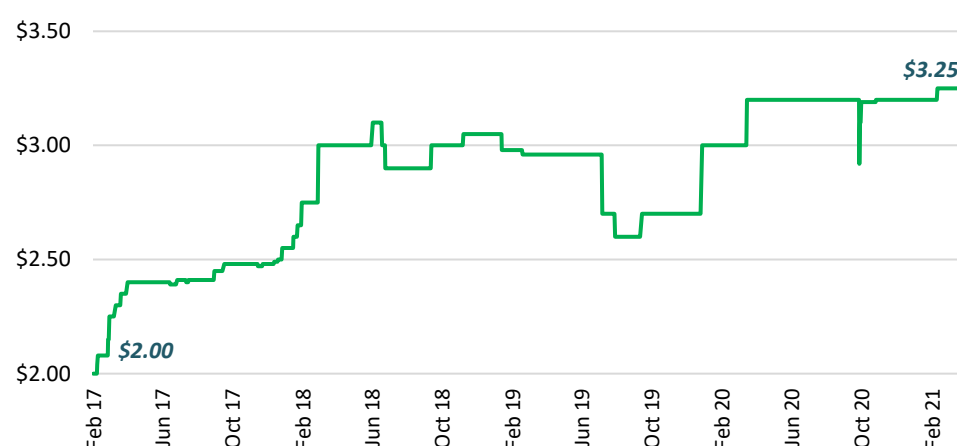
### DIRECTORS



- Mr Hiroshi Taniguchi** (Chairman & CEO)
- Mr Yoshinobu Higashi** (Director)
- Adi Litia Qionibaravi** (Independent Director)
- Ms Latileta Qoro** (Director)
- Mrs Yoko Nameki** (Independent Director)
- Mrs Mereseini Baleilevuka** (Director & Chief Operating Officer)
- Mr Waisale Iowane** (Director & Chief Financial Officer)

### SHARE PRICE TREND

From date of listing until the most recent



### OPERATIONAL UPDATE

#### Charter Flight Update

- FBL in November 2020 announced that the company has signed a contract with Air New Zealand to allow international students to enter Fiji under the Specific Request under Significant Economic Value category of the Fijian COVID Safe Economic Recovery Framework.
- The first charter flight arrived on 27<sup>th</sup> December 2020 while the second flight is scheduled for 18<sup>th</sup> April 2021. [Click here](#) for details of the upcoming flight.

### STOCKBROKER CONTACTS

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