

# Free Bird Institute Limited

## Fiji Islands

25 October 2019

### MARKET ANNOUNCEMENT

#### - Declares interim dividend

The Board of Directors today declared an interim dividend of 7 cents in relation to its performance for the 6 month period ended 30 June 2019 in its Board meeting held in Nadi today.

Executive Chairman, Mr. Taniguchi said that the interim dividend represents a 2.59% return to the shareholders. “The Board in consultation with the Management continues to ensure that the returns to our shareholders are sustainable and that they are competitive in the market. FBL continues to show resilience despite the challenging business environments both internal and external to the organization.”

The details of the statutory due dates are shown in the Annexure F enclosed.

We thank all our shareholders for the continuous support in FBL.

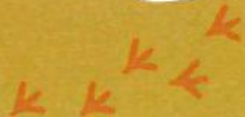
Yours sincerely



**Waisale Iowane**  
Director



**Roqiqi Korodrau**  
Secretary





## Annexure F: Dividend Declaration

### Part A: Basic Details

| Sr. No. | Particulars  | Answer  |
|---------|--|---|
| 1       | Type of dividend/distribution  | <input type="checkbox"/> Final<br><input checked="" type="checkbox"/> Interim<br><input type="checkbox"/> Any other ( <i>specify</i> )  |
| 2       | The dividend/distribution relates to   | <input type="checkbox"/> a period of one month<br><input type="checkbox"/> a period of one quarter<br><input checked="" type="checkbox"/> a period of six months<br><input type="checkbox"/> a period of twelve months<br><input type="checkbox"/> Any other ( <i>specify</i> ) |
| 3       | The dividend/distribution relates to the period ended  | 30 June 2019  |
| 4       | Date of dividend declaration/approval  | Resolved and declared at a meeting of the Board of Directors held on 25 October 2019.   |
| 5       | Record date  | 18 November 2019  |
| 6       | Date of Ex-benefit   | 13 November 2019  |
| 7       | Date of payment of dividend  | 26 November 2019  |
| 8       | Are the necessary approvals as required under the Companies Act 2015, SPX Listing rules and Articles of Association of the Company obtained? | Yes   |

### Part B: Dividend Distribution amounts per type and other details

|                           | Current dividend/distribution<br>30 June 2019 | Previous dividend/distribution<br>30 June 2018 |
|---------------------------|---|--|
| Dividend per share        | \$0.07  | \$0.07   |
| Amount of dividends (\$)  | \$140,000                                     | \$140,000                                      |
| Turnover                  | 2,984,625                                     | 3,263,892                                      |
| Income from other sources | 23,060  | 16,751   |
| Income tax expense        | (63,626)                                      | (75,224)                                       |
| Net profit after tax      | 517,385                                       | 619,497  |

### Executive Chairman's Comments:

Refer to the market announcement.