

Free Bird Institute Limited

Fiji Islands

2 March 2020

MARKET ANNOUNCEMENT

- Travel restrictions to affect student numbers

The recent travel restrictions placed by the Fiji Government as a result of the growing concerns in the rapid spread of the coronavirus will affect FBL's South Korean and Chinese market which make up the second and third largest market for FBL respectively.

FBL has seen a drastic decline in students from these markets by 65% in the first two months of 2020 in comparison to the same period last year owing to the rapid spread of the covid19 virus in these countries. However, despite this, the overall student roll for the first two months of the year has increased by 10% in comparison to the same period last year which is a direct result of the increase in the number of students from Japan which grew by 15%.

FBL has over the last two months worked closely with agents based in China and South Korea who are monitoring this situation closely on the ground. We have had students who have now postponed their travels to Fiji until further notice, whilst some students have cancelled their travels to Fiji all together.

As a precautionary measure, FBL has requested students to provide a recent medical certificate prior to their departure from China and to self-quarantine themselves for 14 days upon arrival into Fiji at a hotel before they are allowed entry into the school premises.

In addition to this, Management would also like to highlight that students from all other markets besides Japan make up only 7% of the student roll and with the expansion of the business arm for the driving school, it hopes to bridge this shortfall.

FBL is committed to ensure the market that the protection of its existing students, staff and community is paramount at this stage amidst the covid-19 crisis and is closely monitoring the situation in these markets.



Waisale Iowane
Executive Director



Roqiqi Korodrau
Company Secretary

