Free Bird Institute Limited Fiji Islands

27 January 2021

MARKET ANNOUNCEMENT

- Approval of students from China & South Korea

FBL has received its second conditional approval on the 26th of January 2021 from the COVID-19 Risk Mitigation Taskforce (CRMT) to allow international students from China and South Korea to enter Fiji under the *Specific Request under Significant Economic Value* category of the *Fijian COVID Safe Economic Recovery Framework*. The conditions set out in this approval letter that FBL must adhere to, will ensure that these students are brought in a COVID-safe manner and ensuring that the safety and well-being of all Fijians are protected.

Chief Financial Officer, Waisale Iowane said, "Students from China and South Korea are collectively the secondary market for FBL. With the exposure that the Company has received from its feature in this months issue of the National Geographic Traveler China Magazine, we are confident that we would be able to capitalise on this opportunity. Similarly, we have a great relationship with our partner agents in South Korea and this approval could see us welcoming more students from there."

FBL will continue to engage with its agents from these respective markets to ensure that students are being briefed well of the requirements of the Fiji government and ensure that they are brought in a COVID-safe manner, similar to those that we have brought in last December.

We continue to ensure that our efforts will continue to bring significant economic value to our country and to our people and contribute largely to the recovery of the Fijian economy.

Mereseini Baleilevuka Executive Director Roqiqi Korodrau Company Secretary