



Free Bird Institute Limited Fiji Islands

08 November 2022

MARKET ANNOUNCEMENT

- Declares interim dividend

The Board of Directors today declared an interim dividend of 12 cents per share in relation to its performance for the 9-month period ended 30 September 2022.

Executive Chairman, Mr. Taniguchi said that the interim dividend represents a 3.29% return to the shareholders. “The Board in consultation with the Management continues to ensure that the returns to our shareholders are sustainable and that they are competitive in the market.

Our 9 months report is an indication that we are slowly moving out of the pandemic.”

The details of the statutory due dates are shown in the Annexure F enclosed.

We thank all our shareholders for the continuous support to FBL.

Hiroshi Taniguchi
Executive Chairman

Roqiqi Korodrau
Secretary





Free Bird Institute Limited Fiji Islands

Annexure F: Dividend Declaration

Part A: Basic Details

Sr. No.	Particulars	Answer
1	Type of dividend/distribution	<input type="checkbox"/> Final <input checked="" type="checkbox"/> Interim <input type="checkbox"/> Any other (<i>specify</i>)
2	The dividend/distribution relates to	<input type="checkbox"/> a period of one month <input type="checkbox"/> a period of one quarter <input type="checkbox"/> a period of six months <input checked="" type="checkbox"/> a period of nine months <input type="checkbox"/> a period of twelve months <input type="checkbox"/> Any other (<i>specify</i>)
3	The dividend/distribution relates to the period ended	30 September 2022
4	Date of dividend declaration/approval	08/11/2022
5	Record date	28/11/2022
6	Date of Ex-benefit	23/11/2022
7	Date of payment of dividend	06/12/2022
8	Are the necessary approvals as required under the Companies Act 2015, SPX Listing rules and Articles of Association of the Company obtained?	Yes

Part B: Dividend Distribution amounts per type and other details

	Current dividend/distribution For the 9 months ended 30 September 2022	Previous dividend/distribution For the 6 months ended 30 June 2021
Dividend per share	\$0.12	\$0.75
Amount of dividends (\$)	\$ 285,035.76	\$1,500,000
Turnover	\$3,182,946	\$1,834,829
Income from other sources	\$70,843	\$38,958
Income tax expense	-	-
Net profit after tax	\$520,853	\$256,274

Executive Chairman's Comments:

Refer to the market announcement.