



Free Bird Institute Limited Fiji Islands

01 June 2023

MARKET ANNOUNCEMENT

- Relocation of Ninja Restaurant

Free Bird Institute would like to inform the public that it has relocated its restaurant from RSL Building, Lautoka and to its Lautoka campus school premises.

The restaurant will now only serve its in-house students and will no longer serve the general public.

Chief Executive Officer, Hiroshi Taniguchi advised that the restaurant was opened in 2021 to ensure that the company continued to generate local revenue at a time when international borders were closed. Since the pandemic has ended, he said that it was time for the company to focus on its core business which was the provision of education services.

Chief Financial Officer, Roqiqi added that the restaurant business was instrumental during the pandemic where it provided meals to students that were in quarantine and generated close to \$270,000 in the 2 years it operated in.

We would like to extend our sincerest appreciation to our loyal customers at the restaurant, the Landlords and other stakeholders who have contributed to the success of the restaurant.

Hiroshi Taniguchi
Executive Chairman

Roqiqi Korodrau
Company Secretary