

# Free Bird Institute Limited

## Fiji Islands

17 November 2021

### **MARKET ANNOUNCEMENT**

#### **- Declares interim dividend**

The Board of Directors today declared an interim dividend of 75 cents per share in relation to its performance for the 6-month period ended 30 June 2021.

Executive Chairman, Mr. Taniguchi said that the interim dividend represents a 23.08% return to the shareholders.

“The dividend declaration acknowledges and appreciates the support of our shareholders during the past 2 years of challenging business environment, a period during which we have had to forego dividend declaration to safeguard sustainability.

We are grateful to note that things are returning to normal and that our borders are open to international travelers subject to prudent covid-19 safety requirements.

We believe that this dividend declaration will ensure that the returns to the shareholders are competitive in the market.”

The details of the statutory due dates are shown in the Annexure F enclosed.

We thank all our shareholders for the continuous support in FBL.

Yours sincerely



**Waisale Iowane**  
Director



**Roqiqi Korodrau**  
Secretary





## Annexure F: Dividend Declaration

### Part A: Basic Details

Sr. No.	Particulars	Answer
1	Type of dividend/distribution	<input type="checkbox"/> Final <input checked="" type="checkbox"/> Interim <input type="checkbox"/> Any other ( <i>specify</i> )
2	The dividend/distribution relates to	<input type="checkbox"/> a period of one month <input type="checkbox"/> a period of one quarter <input checked="" type="checkbox"/> a period of six months <input type="checkbox"/> a period of twelve months
3	The dividend/distribution relates to the period ended	30 June 2021
4	Date of dividend declaration/approval	17 <sup>th</sup> November 2021
5	Record date	7 <sup>th</sup> December 2021
6	Date of Ex-benefit	02 <sup>nd</sup> December 2021
7	Date of payment of dividend	15 <sup>th</sup> December 2021
8	Are the necessary approvals as required under the Companies Act 2015, SPX Listing rules and Articles of Association of the Company obtained?	Yes

### Part B: Dividend Distribution amounts per type and other details

	Current dividend/distribution 30 June 2021	Previous dividend/distribution 30 June 2020
Dividend per share	\$ 0.75	-
Amount of dividends (\$)	\$ 1,500,000	-
Turnover	\$ 1,834,829	\$ 3,396,940
Income from other sources	\$ 38,958	\$ 71,039
Income tax expense	-	-
Net profit after tax	\$ 256,274	\$ 547,038

### Executive Chairman's Comments:

Refer to the market announcement.