

Free Bird Institute Limited

Fiji Islands

10 September 2021

MARKET ANNOUNCEMENT

- Change of Independent Director

The Board wishes to announce that Yoko Nameki who was appointed to the Board on 12 April 2017 as an Independent Director of the Company will cease to be an independent director effective from 9 September 2021 but will continue to serve on the Board as a non-executive non-independent director.

The Board has deemed that Yoko no longer remains independent as she has been approached and accepted an offer to take up a position as a director on the board of FBL's parent Company in Japan, South Pacific Free Bird Co Ltd.

After conducting its director independence assessment, the Board has approved the appointment of Latileta Qoro to the position of independent director effective 9 September 2021. Latileta was initially appointed to the Board on 1 April 2017 as a Non-Executive Director.

FBL has also received the approval from the South Pacific Stock Exchange (SPX) on this change. In compliance with the SPX listing rules, FBL still meets the requirement to maintain one third of independent directors to its board.



Waisale Iowane
Executive Director



Roqiqi Korodrau
Company Secretary

