

Free Bird Institute Limited

Fiji Islands

28 March 2019

MARKET ANNOUNCEMENT

- CFO features in Australia's most-widely circulated business magazine

The Board & Management wishes to extend its congratulatory message to our Chief Financial Officer, Mr Waisale Iowane for being featured in the "Meet the CFO" section of CPA Australia's *In the Black Magazine* in its April 2019 issue.

In the Black Magazine is CPA Australia's flagship publication and is Australia's most-widely circulating monthly business magazine which features interviews with strategic business leaders from Australia and around the world. It has an audited circulation of more than 159,000 and released in 118 countries.

Executive Chairman, Hiroshi Taniguchi, said "FBL is proud to have someone like Waisale who continues to showcase brilliance in his role and willing to go above and beyond expectations. Having featured on such a recognised Australian magazine speaks volume of his commitment."

Chief Operations Officer, Mereseini Baleilevuka said "supporting young and enterprising employees in any organisation is so crucial because it showcases the Board and Management's intention to promote diversity in all forms and to have one of our own being recognised amongst other strategic business leaders places FBL up there with the rest."

Waisale played a key role in the listing of FBL on the SPSE in 2017 which saw him winning an award as the "Young Accountant of the Year" by the Fiji Institute of Accountants as well as the "Enterprising Achiever of the Year" award by the South Pacific Stock Exchange in 2018. He is also responsible for the compilation and design of the Company's Annual Reports which have won awards in the SPSE's Grand awards over the past two years.

Waisale said, "I am very grateful to the Board & Management for providing me with a platform that enabled me to demonstrate what I have learned professionally over the years and be part of the strategic changes in FBL today. It is equally important for young professionals to have the eagerness to learn from those around you and to pass on the knowledge that you have, ensuring that you've made an impact in their development as a professional and as a person."

FBL Board and Management thanks Waisale for his continuous efforts and dedication to the Company.

Yours sincerely



Hiroshi Taniguchi
Executive Chairman



Roqiqi Korodrau
Company Secretary





MEET THE CFO

MEET THE CFO

Waisale Iowane ASA

Waisale Iowane, CFO of Free Bird Institute, deftly negotiates two very different cultures. While the business is based in Fiji, its parent is in Japan, where the notion of “Fiji time” carries no truck.

AS TOLD TO ALEXANDRA CAIN PHOTO BY KAMA CATCH ME

FACT FILE

Joined: November 2015

Qualifications: Bachelor of commerce

Formerly: Fiji Airways, KPMG and Atia Pacific Chartered Accountants (formerly BDO Fiji)

Finance and administration team: 13 people

Turnover: For the 2017 financial year, revenue of FJ\$4.32 million and net profit after tax of FJ\$1.1 million

1. THE ROLE

“COMMUNICATING STRATEGY”

My role is not limited to finance, but on an everyday basis I oversee the financial aspects of the business, which include financial reporting, business development and process improvements, and the strategic direction of the finance operations. I also look after HR and administration, including global marketing. I’m on the board as well, and I communicate the strategic plan to the directors in relation to the financial administrative aspects of the business. I also provide guidance and support to our CEO and COO with respect to the overall running of the business.