

# Free Bird Institute Limited

## Fiji Islands

27 October 2021

### MARKET ANNOUNCEMENT

#### - Resignation and Appointment of Chief Financial Officer

Free Bird Institute Limited wishes to announce the resignation of its Chief Financial Officer (CFO), Waisale Iowane.

Waisale has held the position of CFO since November 2015 and has contributed enormously to some of the Company's greatest achievements including the publicly listing of FBL on the SPX, the introduction of its in-house insurance scheme, foreign exchange services which have improved the Company's financial performance and position over the years.

It was through this improvement that has enabled the Company to successfully mitigate the risks brought about by the COVID-19 pandemic the over the last twenty months.

Waisale completes his tenure with the Company on 19 November 2021 and whilst he will no longer be part of the Management team, he will continue to serve as a Director on the Board.

The Board and Management of FBL wish Waisale well in his future endeavours.

Accordingly, the Board has approved that Roqiqi Korodrau, who is currently the Finance Manager be promoted to the position of CFO effective from 22 November 2021.

Roqiqi joined the Company on 12 June 2017 and has over the years provided key strategic advice to the Executive Management in the performance of his current role. He has also been overseeing the overall financial operations of the business which has seen the Company remain resilient during the pandemic.

Roqiqi holds a Bachelor of Commerce degree from the University of the South Pacific and is an alumnus of Leadership Fiji.

The Company will make the necessary advertisements for a new Finance Manager in due course.

The Board and Management congratulate Roqiqi on his appointment and are confident that he will continue to bring more value to FBL as the Company prepares itself for the re-opening of Fiji's border.



**Hiroshi Taniguchi**  
Executive Chairman



**Mereseini Baleilevuka**  
Director

