

# Free Bird Institute Limited

## Fiji Islands

1 January 2018

### MARKET ANNOUNCEMENT

#### - FBL extends in-house insurance scheme to all its employees

The FBL Board has approved in its last meeting on 15 December 2017 to extend its in-house insurance scheme to all its employees which will be available as an option to all employees effective 1 January 2018.

The scheme will only cover for medical and accidents on an annual basis and will be subjected to compulsory medical examinations and checks before approval is given. The Board has also approved to provide a 50% discount on the annual premiums for the employees opting for this scheme.

The premiums are charged on a daily basis where a 365 day cover costs \$2,138 per covered person therefore, an employee will only pay \$1,069. Mr Taniguchi said that this scheme will be an added advantage to our employees and make FBL become an even more attractive employer. "I believe that we must always look after the well-being of our employees as they play an important role in our business like any other", added Hiroshi.

FBL has received confirmations from all the necessary regulatory authorities to extend this scheme.

Yours sincerely

**Hiroshi Taniguchi**  
Chairman

**Waisale Iowane**  
Executive Director

