Free Bird Institute Limited Fiji Islands

16 August 2021

MARKET ANNOUNCEMENT

Air New Zealand Charter Flight

Further to the market announcement on 4 August 2021, FBL is pleased to announce that it has signed another agreement with Air New Zealand today, to charter an Airbus A320 from Auckland to Nadi on 12 September 2021. The flight is being organised to coincide with Air New Zealand's commercial flight from Narita that arrives in Auckland on the morning of 12 September 2021.

Chief Operating Officer, Mereseini Baleilevuka said "The charter flight is expected to bring in over 50 students to study in Fiji. This is usually our low period of operations prior to the pandemic and the trend continues to be the same this time too. In addition to this, the second wave of the pandemic here in Fiji continues to add challenges to our business as students prefer face to face classes as opposed to online classes."

Executive Chairman, Mr Hiroshi Taniguchi said, "The cost to travel abroad during this time is exorbitant as students continue to pay costly airfares, quarantine costs and PCR tests on top of their tuition fees. We have been unable to increase our tuition and service fees as this would only act as a deterrent and add more costs to our students, so our fees have remained the same. We are fortunate that despite these challenges, we still have some demand for our program and students who have chosen Fiji as their destination to study abroad and so long as we have this demand, we will continue to work together with our key stakeholders to ensure that they are able to come to Fiji."

He added, "We are grateful that we can continue to provide employment to our people during these difficult times and continue to deliver our services to these international students through our wellknown Fijian hospitality."

FBL remains committed to finding ways in which we can continue to add value to Fiji's economic recovery at such a difficult time.

Waisale Iowane

Executive Director

Roqiqi Korodrau Company Secretary